

## Press Release

For immediate release

# Linde begins construction of its new RM 33 million (EUR 7.4 million) liquid gases producing air separation unit in East Malaysia

- Linde to double liquid gases capacity in East Malaysia to 66 tonnes per day.
- Additional capacity will meet supply needs of engineering, construction, healthcare, chemical, metal processing, oil and gas industries.

**BINTULU, Sarawak, Malaysia, 9 January, 2017** – Linde EOX Sdn Bhd (Linde), a subsidiary of Linde Malaysia Sdn Bhd, today began the construction of its RM33 million (EUR 7.4 million) new air separation unit (ASU) in Tanjung Kidurong, East Malaysia. The new plant, when combined with its existing ASU in Kuching, will double the company's production capacity to approximately 66 tonnes per day of liquefied gases, making it the largest liquefied gases producer in East Malaysia.

The investment for the new plant was announced in April 2016, and is expected to commence supply by end 2017. The additional liquefied gases capacity will serve the chemical, construction, engineering, healthcare, metal processing, oil and gas industries in East Malaysia.

East Malaysia has seen a step up in foreign direct investments in its priority sectors and new ones since the conception of the Sarawak Corridor of Renewable Energy (SCORE) in 2008. SCORE is one of the five regional economic corridors of Malaysia's national development agenda.

Connell Zhang, Managing Director for Linde Malaysia, said, "Today marks another important milestone in Linde's established heritage in East Malaysia and

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underscores our commitment to continue investing for long-term growth and development here. SCORE has created good momentum of new growth in Sarawak, which is one of the most resource-rich states in the region. Linde is encouraged by the progress in the construction of new infrastructure, roads and power supply in Sarawak. These factors, coupled with an increase in our customers' production and expansion plans, affirm Linde's confidence in the growth potential of East Malaysia.

He added, "As the leading industrial and medical gases company in Malaysia, we look forward to contributing to the growth and development of East Malaysia's overall economy."

Linde's new plant is the latest in a series of investments by Linde following the acquisition of Eastern Oxygen Industries Sdn Bhd's (EOX) by Linde Malaysia Sdn Bhd in 2011. Prior investments include to a nitrogen generator in Kuching and a cylinder refilling plant in Bintulu in 2014.

Linde will design, build and manage the new ASU. It will be built leveraging The Linde Group's engineering technical and design expertise. Linde's world leading technology in air separation design offers high energy efficiency and operational reliability.

#### About Linde Malaysia

Linde Malaysia, a member of The Linde Group, has been present in Malaysia since 1960. A leading industrial gas supplier in Malaysia with more than 50 years of experience in the industry, it combines local knowledge with global expertise and resources in the areas of

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technology, research and development, gas applications, engineering and best operating practices.

Linde Malaysia is the specialist in the provision of total gas solutions to a variety of industries. It manufacture and distribute industrial, specialty and medical gases and provide a range of related services including installation of gas equipment, pipelines and associated engineering services. In addition, it supplies packaged chemicals, welding and consumables products.

For more information see <u>www.linde.com.my</u>.

#### About The Linde Group:

In the 2015 financial year, The Linde Group generated revenue of EUR 17.944 bn, making it the largest gases and engineering company in the world with approximately 64,500 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment – in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at <u>www.linde.com</u>.

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